

REPORT

ON THE

BIDEN LAPTOP

Marco  Polo

目次

I. 背景	1
動機	17
タイムライン	31
四家族	42
II. ビジネス犯罪	51
召喚状—2019年5月	73
不審者情報	76
中国	87
ザ・ウクライナ	136
カザフスタン	165
ルーマニア	177
メキシコ	185
セルビア	192
リビア	196
未申告所得および贈与	199
遡及修正財務書類	207
アメリカ合衆国対GALANIS他	209
III. 性犯罪	224
売春と人身売買	236
不整合ポルノグラフィ	353
家庭内	359
IV. 薬物犯罪	400
流通・所持	402
自動車制御?	453
その他の麻薬関連犯罪	458
V. 斡旋収賄	472
2020 [S]選挙	542
VI. 法的責任	561
非連邦管轄	566
VII. 結論	568
次にやらなければならない事	571
巻末資料	573

中国

ハンターは自分を満たされない芸術家だと考えており、半フィクションの回顧録 "Beautiful Things" の中でもそう語っている。事実、芸術は「ハンターを正気に保つ唯一のもの」であった。バイデンのノートパソコンに残された128,000通の電子メールを注意深く分析すると、ハンターの自由時間や私的な会話のほとんどに、ビジネス戦略や未公開株市場への参入に関するものがないことがわかったのは、マルコポーロにとって不思議なことではありませんでした。ハンターが歴史学の学士号を取得し、イェール大学法学部に出願するために詩を書き、父親がオバマ大統領に副大統領候補として審査されるまで（オバマ大統領の家族がジョーの息子に恥知らずな登録ロビー活動をやめるように言った後）、高い金融市場に参入しようとさえしなかったことを思い出してください。2006年、ハンターがジョーの信頼する寄付者（前述のジェフ・クーパー）からパラダイムというヘッジファンドの一部を贈られたとき、パラダイムの元幹部が、ハンターと叔父のジミーは何をしているのかまったく知らなかったと訴訟で証言している。ロティート対バイデン裁判(469)で語られたエピソードは、ハンターの実際のビジネスセンスと彼が何十年にもわたって就いてきた憧れのポジションの間に存在した溝を見事に表している。実際、ハンターとジミーがパラダイム社の買収を行い、現職のリーダーを解雇した後、ジミーは他の従業員に対して次のように激励している。「投資家のことは心配するな。ジョー・バイデンに投資したい人が世界中にいるんだ。この会社に投資する用意のある現金を満載した（ボーイング）747型機の列に投資家が並んでいるんだ」(470)

その検証された原則-ハンターの雇用は、生まれつきの能力とも、培われた能力とも結びついていないを念頭に置いて、バイデン家と中国共産党との金銭的なもつれを探った。その絡みは、2つのトランシェ、つまりディールに分けて考えることができ、その周辺には多くの人が散りばめられている。他の作家(471)は、この二つの取引から生じる明らかな利益相反を説明するために多大な仕事をした。マルコポーロは、これらの取引を促進し活用する過程で行われた、検証可能な犯罪(472)に焦点を当てたのである。ハンター、アーチャー、そしてケリーの継息子（クリス・ハインツ）が、ローズモント・セネカという名前のバリエーションを持つ影響力行使の会社を設立した直後、彼らは中国の金融エリートから求婚された。彼らは中国自身の法律によれば、中国共産党の指示の下で働いている(473)。明確な数量的スキルが全くないハンターは、中国の国営企業BHRと、一帯一路（OBOR）プロジェクトを監督する中国共産党の至宝、CEFCというエネルギー複合企業から、数百万ドルの買収を獲得したのである。

⁴⁶⁸ "At the time that Lotito and the two Bidens hired Fasciana, he was awaiting sentencing on a 2005 fraud conviction. All I had to do to find those two DOJ press releases was to google John Fasciana — didn't the Bidens do any due diligence in this \$21 million deal? Apparently not[.]"

See Bill Allison, "Due diligence in the Biden family lawsuit," *Sunlight Foundation*, September 2008, archive.ph/kLKda

⁴⁶⁹ "Lotito v Biden," *Justia*, 2007, archive.fo/LxP5v

⁴⁷⁰ "Three former Paradigm executives said James and Hunter Biden also sought to capitalize on Joe's strong ties to labor unions in the hopes of landing investments from them; Charles Provini, who briefly served as Paradigm's president, said both James and Hunter repeatedly cited Joe's political ties when they recruited him to work for the fund."

See Ben Schreckinger, "Biden Inc.," *Politico*, August 2019, archive.ph/6RrcU

⁴⁷¹ Peter Schweizer, "Red-Handed: How American Elites Get Rich Helping China Win," *HarperCollins*, January 2022, archive.fo/mVpdK

⁴⁷² "For example, based on recently released emails, texts, and my recent report with Senator Johnson on conflicts of interest relating to Hunter Biden's financial activities and those of his business associates, it appears that he and his uncle, James Biden, had significant connections to CEFC China Energy Co. Ltd. (CEFC). The records also show that CEFC was an extension of the Chinese government and that CEFC intended to alter U.S. policy and public opinion to its benefit and that the Chinese government would be the principal beneficiary of those actions."

See "Grassley Questions DOJ on Biden Family FARA Compliance Stemming from Business Deals With Chinese Communist-Backed Energy Tycoons," *U.S. Senator Chuck Grassley*, November 2020, archive.ph/hRZS9

⁴⁷³ "The new law defines as a national security matter anything that threatens China's government[.]"

See "Chinese law broadens national security to include internet, space, domestic 'threats'," *Radio Free Asia*, July 2015, archive.fo/MwCB9

いつ	どこで(会場)	誰が(共犯者)	何を
2011年1月8日	D.C.	デボン・アーチャー&エリック・シュヴェリン	罪を犯したり、詐欺を行ったりする陰謀

ハンターと彼のビジネスパートナーがFARAに違反したかどうか（および／または違反するために共謀したかどうか）をめぐる議論は、彼らの一人、この特定のケースではアーチャーが他のパートナーへの電子メールで正確な文言を使用したときに、より単純化されました。「彼（ZONG Qinghou 宗清侯）は粉ミルクを探してNYにやってきて、12月にNYでランチをしながら、不動産について彼と最初のピッチをしたんだ。文字通り中国の大富豪だ(474)。私たちは、その後不動産の売り込みと、一般的な"米国での代理店になります"という話をするつもりです。」アーチャーは、ZONGとの「米国での代理人契約」の内容を詳しく説明する必要がなかったため、この最後の行で、グループが外国の主たる企業の無登録の代理人を科学的に把握していることが確認できた。アーチャーは中原に飛ぶ前に、ジョーの著書『Promises to Keep』(475)を3冊手に入れ、ZONGと2つの国営企業のお偉いさんたちに配った。中国国際信託投資公司（CITIC）(476)と中国投資公司（CIC）(477)である。

From: darcher@rosemontseneca.com
Subject: Re: Biden books
Date: January 8, 2011 at 18:18
To: Schwerin, Eric D. eschwerin@rosemontseneca.com
Cc: Biden, Hunter hbiden@rosemontseneca.com



Sam's contact, not sure that's the same. He came to NYS looking for powdered milk and we've done an initial pitch with him in NYC in Dec. over lunch on Real Estate. China's richest man, literally. We're going to do a follow-on real estate pitch and just general 'we can be your agent in US' convo.

-----Original Message-----

From: Schwerin, Eric D.
To: darcher@rosemontseneca.com
Cc: Biden, Hunter
Subject: Re: Biden books
Sent: Jan 8, 2011 6:00 PM

Is the Wahaha meeting related to the Rank Group?

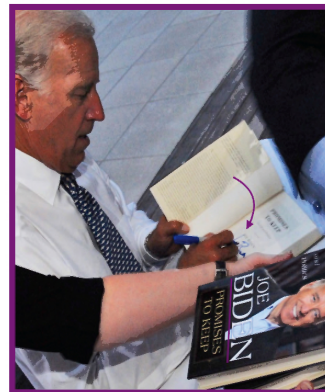
Eric D. Schwerin
eschwerin@rosemontseneca.com

Sent from my iPhone

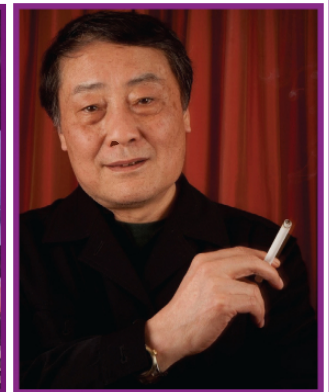
On Jan 8, 2011, at 4:57 PM, darcher@rosemontseneca.com wrote:

Any chance I can get 3 Biden books to leave with cic, citic and chairman zong of wahaha? As an fyi chris is no longer attending.

Sent via BlackBerry by AT&T



約束のサインをするジョー ©
Tim Prendergast



ゾン・キンホウ
Wahahaの会長



474 "How China's richest man made it," *Washington Post*, November 2012, archive.ph/alq8c

475 Brian Dakss, "Joe Biden's 'Promises to Keep,'" *CBS News*, August 2007, archive.ph/7cPDY

476 "Mr Rong Yiren established the China International Trust and Investment Corporation on instructions of the State Council ... In December 2011, CITIC Limited was incorporated as a joint stock limited company in China, 100% owned by CITIC Group Corporation which itself is owned by the Ministry of Finance."

See "History," *CITIC*, archive.ph/dtUrw

477 "It is wholly owned by the Chinese government and has its own corporate entity status."

See "China Investment Corporation," *International Forum of Sovereign Wealth Funds (IFSWF)*, archive.ph/A1UPu

いつ	どこで(会場)	誰が(共犯者)	何を
2011年1月28日 & 2011年5月11日	D.C.	ランディ・ラッセル	ロビイストの登録 & 罪を犯したり、詐欺を行ったりする陰謀

前述のように、ハンターのロビー活動は、ジョーが副大統領になったときにも止まらず、単に（違法に）登録を止めたただけであった。彼は、ランディ・ラッセル(478)に中国共産党との（未登録の、したがって違法な）裏ルートを保証することによって、ロビー活動法に違反した。「私はちょうどここDCで中国のDCM（DENG Hongbo副主席）と食事をしたところで、我々はちょっとした関係を構築した-だからビザが発行されれば私は彼に直接コンタクトできる」（479）。しかし、ハンターは大鉦を振るう前に、ラッセルに代わってジョン・ケリーの副官であるデビッド・ウェイドやジョーの側近の誰かに進言することを提案した。「ジョン・ケリーの事務所から意見を聞くか、それともそれはやり過ぎか。とか、「個人的にメールや電話をした方がいいのでは？...私は、あなたの指示で上記のすべて、またはすべてを行うことができる準備ができています。ケリーのスタッフのデビッド・ウェイド(480)はどうでしょうか？」ハンターは、中国共産党の最高外相で、中国共産党の最も強力な意思決定機関である政治局員、YANG Jiechi 楊潔篪とも話をした(481)。

"Zhou Jingxing" <zhou_jingxing@mfa.gov.cn>
 答复: Guardian Realty Request
 To: "Hunter Biden" <hbiden@rosemontseneca.com>
 Cc: <fan_erwei@mfa.gov.cn>
 Jan 28, 2011 at 09:10:35

Dear Mr. Hunter,

Thank you very much for the message.

I will let Minister Yang know about this right away. I will also check with the Embassy logistics to see if the dining room is available on your proposed dates.

I will be looking forward to Mr. Lang's letter and discussing further details about the dinner.

Best,
 Jingxing

Zhou Jingxing, LL.M.
 Counselor and Deputy Director (Political)
 Embassy of the People's Republic of China
 3505 International Pl., N.W.
 Washington, D.C. 20008
 Tel: ++1-202-495-2181
 Cell: ++1-202-536-9379
 Fax: ++1-202-244-0931



周景星

发件人: Hunter Biden [mailto:hbiden@rosemontseneca.com]
 发送时间: 2011年1月28日 9:26
 收件人: zhou_jingxing@mfa.gov.cn
 抄送: fan_erwei@mfa.gov.cn
 主题: Guardian Realty Request

Dear Mr. Zhou,

I am following up on my email correspondence with Minister Yang regarding a request I'd like to make on behalf of Guardian Realty Investors, LLC to host a dinner at your Embassy.

Minister Yang asked me to follow up with you directly. You will be receiving a formal request from Guardian's Chairman, Marvin Lang, shortly but I wanted to put forward some dates that work on their end: May 5, 12, or 19. We look forward to working with you and thank you for your help and consideration.




楊潔篪 (ヤン・ジーチー)

From: Randy Russell russell@rbdc.com
 Subject: Re:
 Date: May 11, 2011 at 17:03
 To: hbiden@rosemontseneca.com


Wonderfull Thanks Hunter.

--- Original Message ---
 From: Hunter Biden <hbiden@rosemontseneca.com>
 To: Randy Russell
 Sent: Wed May 11 18:00:03 2011
 Subject: Re:


perfect- I just had dinner with the Chinese DCM here in DC and we've developed a little bit of a relationship- so once the visa is issued I can contact him directly.



ランディ・ラッセル



デビッド・ウェイド
<archive.ph/aCfKA>



邓洪波 (デン・ホンボ)
<archive.ph/UQQkj>

On May 11, 2011, at 5:22 PM, Randy Russell wrote:

Hunter, thanks for your extremely kind offer. Let's do this if it is ok with you--let's see if our current contact gets our consulate in Guangzhou to issue the visa for Daisy. Once that is done then I could let you know and then we could have David Wade weigh in with the Chinese Embassy to have CCAA (official Chinese adoption agency) issue the travel authorization. This is a formality but can take up to 6 weeks after the visa is granted. How about I call or email you once the visa is issue? Thanks Hunter. Randy

--- Original Message ---
 From: Hunter Biden <hbiden@rosemontseneca.com>
 To: Randy Russell
 Sent: Wed May 11 15:34:33 2011
 Subject: Re:

What's the best thing for me to do here. Should I have someone from jrb's office weigh in or is that overkill. And/or should I send email or call personally. Is this entirely a US issue or do the Chinese also need to be encouraged to expedite process? I am willing ready able to do all of the above or none of the above at your direction. How about David Wade on Kerry's staff?

478 "Randy currently serves as Chairman of the Board ... for the World Food Program USA[.]"

See "Who We Are - Randy Russell," *The Russell Group*, <archive.ph/KTx6j>

479 Mark Moore and Miranda DEVINE, "Hunter Biden set up dinner for client at Chinese Embassy in DC after Joe's luncheon: emails," *New York Post*, September 2022, <archive.ph/LV7Cn>

480 "Wade was the Chief of Staff to the US Department of State for more than two years. ... [He was] the national spokesperson and traveling communications chief for the successful 2008 vice presidential campaign of Joe Biden. ... He is a Life Member of the Council on Foreign Relations."

See "David E. Wade - Lecturer," *Yale Jackson Institute for Global Affairs*, <archive.ph/V2kGu>

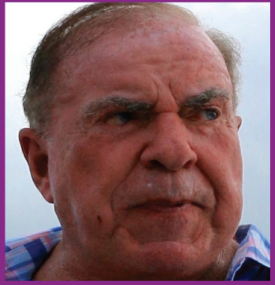
481 "YANG met frequently with BIDEN during his tenure at the Chinese embassy in Washington. Hunter Biden's 2013 Bohai Harvest Rosemont investment partnership was set-up by Ministry of Foreign Affairs institutions designed to garner influence with foreign leaders during YANG's tenure as Foreign Minister."

See "Project Time," *Typhoon Investigations*, October 2020,

web.archive.org/web/20201022161416/https://www.baldingsworld.com/wp-content/uploads/2020/10/KVBJHB.pdf

いつ	どこで(会場)	誰が(共犯者)	何を
2011年10月19日	D.D.C.	デボン・アーチャー & ゲイリー・フィアーズ	外国のプリンシパルの代理人として行動する役員および従業員 & 登録届出書

ゲイリー・フィアーズという派手なオンラインとインドのギャンブル業界の詐欺師は、ハンターとアーチャーを中国企業家クラブ(CEC)の無登録のエージェントとして参加させるために詐取した。CECは中国共産党の「第二の外務省」(482)という評判で、このグループは2011年11月14日に30人近くの億万長者をホワイトハウスに呼び寄せた。もっともらしい否認権を主張したくて、ハンターはアーチャーに、ジョーとそのグループとの会談を取り持たせたが、それは後に報告書の中で自慢されることになった(483)。実際、この「民間企業」連合のかなりのメンバーが、ハンターの将来のパートナーとなるのである(484)。



ゲイリー・フィアーズ

Devon Archer
to Gary, me

Couldn't confirm this with Hunter on the line but we got him his meeting at the WH Monday for the Chinese folks.

On Nov 11, 2011, at 8:44 AM, "Gary Fears"

> How did your meeting with Khashoggi go?
> He will be with me this weekend in Miami -- so ill grab Bevan and have a drink.
> Do me a favor and ask Hunter to call me-- I've tried reaching him a couple of times. Tks G



WhiteHouse-WAVES-Released-through-December-2011

NAMELAST	NAMEFIRST	APPT_START_DATE	visitee_name	visitee_namefirst
Al	Xin	11/14/2011 11:30	Zients	Jeff
Barbier	Shenlan	11/14/2011 11:30	Zients	Jeff
Wu	Jianmin	11/14/2011 11:30	Zients	Jeff
Al	Xin	11/14/2011 11:30	Zients	Jeff
Barbier	Shenlan	11/14/2011 11:30	Zients	Jeff
Cheng	Xiaohong	11/14/2011 11:30	Zients	Jeff
Deng	Feng	11/14/2011 11:30	Zients	Jeff
Huang	Nubo	11/14/2011 11:30	Zients	Jeff
Li	Dongsheng	11/14/2011 11:30	Zients	Jeff
Li	Peng	11/14/2011 11:30	Zients	Jeff
Li	Xiang	11/14/2011 11:30	Zients	Jeff
Liu	Chuanzhi	11/14/2011 11:30	Zients	Jeff
LIU	Donghua	11/14/2011 11:30	Zients	Jeff
Liu	Zhao	11/14/2011 11:30	Zients	Jeff
Miao	Hongbing	11/14/2011 11:30	Zients	Jeff
Niu	Gensheng	11/14/2011 11:30	Zients	Jeff
Shen	Guejun	11/14/2011 11:30	Zients	Jeff
Song	Yang	11/14/2011 11:30	Zients	Jeff
Tang	Yue	11/14/2011 11:30	Zients	Jeff
Wang	Bing	11/14/2011 11:30	Zients	Jeff
Wang	Chaoyong	11/14/2011 11:30	Zients	Jeff
Wang	Weibin	11/14/2011 11:30	Zients	Jeff
Wu	Jianmin	11/14/2011 11:30	Zients	Jeff

Maggie Cheng 程虹
Secretary-General, China Entrepreneur Club

Maggie Cheng has been General Manager and Secretary-General of the China Entrepreneur Club (CEC) since its establishment. She is also President of Daonong Centre for Enterprise, and Executive Publisher of Green Companies magazine.

Cheng has 15-years of experience in the media industry, serving as a journalist, editor, hostess, producer and other managerial posts. In 2006, Cheng was a core founder of the CEC and has been General Manager and Secretary-General ever since. As an NGO, the CEC has developed into the most influential and representative organization for business leaders in China in the past seven years.

Cheng has been actively devoted to promoting the internationalization of Chinese private businesses and populating the spirit of entrepreneurship in China. She initiated the annual International Visits of the China Entrepreneur Club, which have become one of the CEC's most important projects, with successful business missions to the United States (2011), the UK (2012) and France/Belgium (2013). The delegation was received with the highest respect and greatest hospitality by the host countries, marked by meetings held with international political leaders such as U.S. Vice President Joe Biden, Under Secretary Robert Hormats, former State Secretary Madeleine Albright and General Colin Powell, British Prime Minister David Cameron, French President Francois Hollande, United Nations Secretary-General Ban Ki-moon, and President of the European Commission José Manuel Barroso. The Annual Summit of Green Companies, a general non-profit initiative founded by Cheng has become one of the most well-known economic forums in China for international business leaders to explore sustainable development and business integrity. The Summit has been successfully held for six years, attracting more than one thousand participants from all around the globe each year.

From: Mohamed Khashoggi
To: Gary Fears
Subject: Fwd: China Entrepreneurs Club
Sent: Oct 19, 2011 2:08 PM

柳傳志(レノボ創業者)

G,
This could be a good opportunity for Patty to have potentially outstanding new clients. I know it is political season and people are hesitant but a group like this does not come along everyday. A tour of the white house and a meeting with a member of the chief of staff's office and John Kerry would be great. I will let you think about it. If we can set up meetings even with Romney or non elected officials might be easier. (Not sure if one has to be registered to this).

Their mandate is to let the U.S know that the Chinese "private sector" is ready and willing to invest in America. I think it is a soft diplomacy play that could be very effective. Please read everything carefully and let me know your thoughts.
I would be with them all the time and we would have good access to them for any deal in the future.

The China Entrepreneurs Club will be in New York on the week of the 7th of November for meetings with American Captains of industry which will culminate with a Summit on the 9th at the New York University Club at which the Chairman and CEO of The Coca Cola club will be the keynote speaker from the American side.
The following week they will be in D.C for meetings with political figures to state their mandate as an NGO

482 "On Tuesday, hours after landing in Beijing, [TRUDEAU] answered questions from the China Entrepreneur Club, an exclusive group of billionaires who have come to act as a second foreign ministry."
See Nathan VANDERKLIPPE, "Economic, political plans at play as Ma sells Trudeau on a modern China," *The Globe and Mail*, September 2016, archive.ph/TMGyL

483 "The delegation was received with the highest respect and greatest hospitality by the host countries, marked by meetings held with international political leaders such as U.S. Vice President Joe Biden[.]"
See "China Entrepreneur Club," May 2015, tinyurl.com/397teeme

484 "CEC's leadership boasts numerous senior members of the Chinese Communist Party. ... The Obama-Biden Administration archives reveal that this Chinese delegation did indeed visit the White House on November 14, 2011, and enjoyed high-level access. The delegation included approximately thirty members, according to White House visitor logs. But those records also obscure perhaps the most important item for the Chinese delegation: a meeting with Vice President Joe Biden himself. ... But the Vice President's off-the-books meeting was revealed by one of the core founders of the CEC. ... CEC Secretary General Maggie Cheng alleges that she facilitated the CEC delegation meetings in Washington in 2011 and boasts of the Washington establishment figures that CEC met with. The first name she dropped was that of Vice President Joe Biden."
See Peter Schweizer and Seamus Bruner, "This is China, Inc.": Emails Reveal Hunter Biden's Associates Helped Communist-Aligned Chinese Elites Secure White House Meetings," *Breitbart*, October 2020, archive.ph/sv60c

ボーハイ・ハーベストRST (BHR)

BHRは、ハンターが設立を支援した中国国家支援ファンドで、バイデンファミリーにとって最大の見返りだった-つまり、ハンターが実際にこのファンドから手を引いた場合である。ハンターはフィクサー兼弁護士のカリス・クラークを通じて、BHRの一部を「直接的にも間接的にも」保有していないと繰り返し(485)(486)報道機関に断言しているが、その主張を裏付ける証拠は皆無である。しかし、彼が支配するシェルカンパニー、すなわちSkaneateles LLCがまだファンドの10%を所有していることを示す複数の(487)(488)政府筋と民間筋が存在する。BHRは、単なる推測や推定ではなく、公的な記録や政府の財務データの問題として、中国国家の機関である。BHRの株式の過半数は中国共産党財政部の管轄下にある団体が所有しており、最も重要な取引では国有企業(SOEs)と提携している。実際、このファンドのトップはそのことを明確に述べ、自慢している。「BHRのCEOであるLI Xiangsheng氏は地元メディアに対し、BHRは政府の強力なバックグラウンドによって超大型投資を行うことができると述べ、取引を完了するために中国開発銀行や中国銀行といった株主から融資を受けると語った」(490)。米国のメディアでは、BHRの表向きのミッションは「クロスボーダー」取引の促進であるが、このバナナの説明は意図的に曖昧にされている。むしろ、BHRは中国共産党が求める機密技術を繰り返し獲得してきた。ここでもBHRはこの事実を隠さず、BHR自身のウェブサイトに掲載された李と王新の暴露的インタビューは、この帝国主義的な経済的使命を証言している(491)。林俊亮「マイケル」(492)とハンターは、前述のバルジャーの監視下で10年以上(493)のパートナーであり、林はBHRの促進を助けた。習近平の悪者になり2015年6月に姿を消す前、ハンターに「スーパーチェアマン」と呼ばれるチェ・フェンは、資金提供を約束し、最終的にBHRを支援する国家支援金融企業を紹介するリングリーダーとして活躍した(494)。



林俊亮「マイケル」
Chinese Passport #: 13168[]



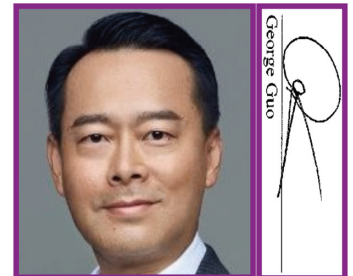
リー・シャンション「ジョナサン」
Hong Kong ID #: P160302(0)



王欣(ワン・シン)
California Bar #: 237567
Canadian Passport #: AC745165



チェ・フェン
「スーパー・チェアマン」
DOB: 07/02/1970



ゲー・ファ「ジョージ」
DOB: 10/13/1965
SSN: [REDACTED] 7163

485 “While Chinese corporate records show Skaneateles remains a part owner of BHR, Chris Clark, a lawyer for Mr. Biden, said that he ‘no longer holds any interest, directly or indirectly, in either BHR or Skaneateles.’”

See Michael Forsythe, Eric Lipton and Dionne Searcey, “How Hunter Biden’s Firm Helped Secure Cobalt for the Chinese,” *New York Times*, November 2021, archive.ph/lrfEI

486 Keith Bradsher and Michael Forsythe, “Why a Chinese Company Dominates Electric Car Batteries,” *New York Times*, December 2021, archive.ph/fbhAy

487 “BHR,” *Qixin*, qixin.com/company/d65265d8-3668-4d69-961d-e106f5a32024

488 “BHR,” *Baidu*, tinyurl.com/2p8wzpsd

489 “BHR - Unified social credit code: 9131000008619858X2,” *National Enterprise Credit Information Publicity System*, sh.gsxt.gov.cn

490 Aime Williams et al., “Hunter Biden’s web of interests,” *Financial Times*, October 2019, archive.ph/Bjt2C

491 “Q&A: BHR Partners’ Jonathan Li & Xin Wang,” *BHR*, March 2016, archive.ph/h3LzMB

492 LIN’s given name is also spelled as Chun-Liang in American corporate documents. See “Thornton Group LLC,” *OpenCorporates*, archive.ph/6otlk#selection-331.0-333.9

493 Chuck Ross, “Hunter Biden-Linked Legislative Group has Partnered for Years with a Chinese Propaganda Front,” *The Washington Free Beacon*, May 2021, archive.ph/vvntB

494 FANG Frank, “Paradise Papers Reveal Son-in-Law of Former Bank of China Governor had Murky Stock Dealings,” *The Epoch Times*, November 2017, archive.ph/AQ24I

ハンターの電子メールは、彼が中国共産党の支援を受けた代理人を紹介された日から重要な契約が結ばれた日まで、BHRをめぐる時系列と一連の出来事について、多くのメディアに対して嘘をついたことを確認した(495)。ハンターはリ・ジョナサンとの仕事に熱心で、BHRが上海の企業登録される2年以上前の2011年4月には、リに「あなたは最高だ...ただ命令を出してくれ」と激励している。2013年12月、ジョーと一緒にエアフォース・ツーで中国を訪れたハンターは、ジョーのホテルでジョーとリが会うように仕組んでいた。

From: Jim Bulger jbulger@thorntonai.com
Subject: Re: Thanks
Date: May 4, 2011 at 16:43
To: Michael Lin michael.c.l.lin@gmail.com, Hunter Biden hbiden@rosemontseneca.com
Cc: Jonathan Li jonathan.li@bohaicapital.com



ジョー&リン・マイケル (2019)

Nicely done savage beast!!
 We are standing at attention over here waiting to leap into action.
 Thanks
 Jimmy

James J. Bulger
 Chairman
 Thornton Group LLC
 14 Beacon Street, Suite 804A
 Boston, MA 02108
 Office Tel: 617.248.9440

From: michael.c.l.lin@gmail.com
Date: Wed, 4 May 2011 15:57:41 +0800
To: Jim Bulger<jbulger@thorntonai.com>; Hunter Biden<hbiden@rosemontseneca.com>
Cc: Jonathan Li<jonathan.li@bohaicapital.com>
Subject: Re: Thanks

Gents,

Jonathan and I had a phone chat. He talked to Mr. Che yesterday again. According to Jonathan, 1) Che is pleased to get us engaged in this deal, 2) Che wishes to get Jonathan involved in this important transaction, and 3) Jonathan will soon help come up with the deal intro./info. and let us know the cooperation mechanism among us.

Thanks and regards,

Michael



On Fri, Apr 29, 2011 at 1:54 AM, Hunter Biden <hbiden@rosemontseneca.com> wrote:

Dear Jonathan,
 You are the best. I was so glad to see you in good spirits and good health. I am in full agreement with Jim- between all of our organizations we should be able to achieve a great deal. Just give me my marching orders. I look forward to seeing you soon. Best, Hunter.



万里の長城の上に立つジョー。(2001年08月10日)



ハンター、リン、リ・ジョナサン (2010年04月12日)

On Apr 28, 2011, at 10:45 AM, Jim Bulger wrote:

Jonathan
 Thanks for the great time last week we had a blast with you and Super Chairman Che in Beijing!
 I want you to be aware that we can help Mr. Che with his medical equipment procurement process. Between Thornton Rosemont and yourself I know that we can help Che with this endeavour.
 I am hesitant to suggest a next step to you Jonathan, as you are the expert, but if you could have Mr. Che send a brief write up of exactly what he is looking for. Then we could begin the process on this side.
 What do you lads think?

495 "In 2012, Archer and Hunter talked to Jonathan Li, who ran a Chinese private-equity fund, Bohai Capital, about becoming partners in a new company that would invest Chinese capital ... in companies outside China." See Adam Entous, "Will Hunter Biden Jeopardize His Father's Campaign?," *The New Yorker*, July 2019, archive.ph/v0f7t

後にファンドの副会長となるアーチャーにとって、BHRは「大きなチャンス」でした。経済的なメリットだけでなく、Tiger、Blackstone、Carlyleなど、中国を必要とする西側の大企業との接点ができるのです」。



マーク・マイケル・ロプレスティ
DOB: 07/31/1972
NY Bar #: 2928455
ロプレスティがアーチャーをハンターに紹介

Devon Archer <darcher@rosemontseneca.com>
Re: Checking in
To: Hunter Biden <hbiden@rosemontseneca.com>

Sep 21, 2011 at 08:05:21

Let's discuss. As I mentioned when you first mentioned it, this can be a serious opportunity. Not only on it's own merits from an economics standpoint but from the leverage in access it provides with the big boys here in the west who all need China; from Tiger to Blackstone to Carlyle etc.

Devon Archer
646 436 3745

Please excuse typos as this message was sent from my handheld.

On Sep 21, 2011, at 2:03 AM, Hunter Biden <hbiden@rosemontseneca.com> wrote:

We need to talk about super chairman fund. Things are moving rapidly and the percentage he is offering me is much larger than I at first thought. Very interesting.

RHB
202.333.1880

On Sep 20, 2011, at 7:38 PM, Devon Archer <darcher@rosemontseneca.com> wrote:

You're doing Gods work. Probably puts it all in perspective.

Things are good.

I just met with Chad Brownstein, Vice Chairman of Prospect Global. Their story is encouraging and continues to get more encouraging. I want to work with them. Really want you to meet Chad and Bevan. Our type of guys.

ハンターは、CHEの提案したタームシートを見て、「要するに、私やあなたが、このファンドの7%くらいを手に入れれば、いろいろな意味で、すべてが終わることになる」と、意気揚々とアーチャーに手紙を出した。私はもう宝くじは信じないが、スーパーチェアマンは信じている。CIC中国投資有限公司のスーパー・チェアマンが支援するファンドの20%のオーナーになれば.....限界はないだろう」。ハンターは、アーチャーを第三帝国のモデルになぞらえて、こう続けた。「なぜ、スーパー・チェアマンが私をそんなに好きなのか、という質問には簡単に答えられる。それは私とは関係なく、私の名字がすべてだ（そして私はどこに行くにも非常にハンサムなアーリア人の神のような男たちを連れてくる）」。

From: Devon Archer darcher@rosemontseneca.com
Subject: Re: Heads up- Fund
Date: September 23, 2011 at 10:31
To: hbiden@rosemontseneca.com

Agreed without hesitation. We do need to sit down next week and lay out all of the irons on both sides of the fire and plot a course here going forward. We have to think about the future cash-flow, wealth creation home runs, etc. and likelihood of success and level of underlying risk for each effort we are undertaking and going to undertake.

... I actually met you through LoPresiti! :)

Devon Archer
646 436 3745

Please excuse typos as this message was sent from my handheld.

On Sep 23, 2011, at 2:32 AM, hbiden@rosemontseneca.com wrote:

So— for now let's keep this btw just you and me. Your question- "why does Super Chair love me so much?" is easily answered. It has nothing to do with me and everything to do with my last name (and I bring along very handsome Aryan godlike men wherever I go). Regardless- if this is for real (moved from 5% to 25% chance) you and I have to have a long talk about how we divide things going forward. My opinion is that everything I do since we became partners is equally your's as it is mine. In this instance I clearly would never had met SC if I hadn't met Jonathan through Michael through Jimmy through you through Chris. Anyway, my point is whatever comes out of this or anything going forward I consider 50/50 btw you and me and we can figure everyone else out on the back end. Bottom line- when Jimmy and Michael come after us for fing up their relationships in Beijing- you are 50% responsible.

Sent from my Verizon Wireless BlackBerry

From: Devon Archer <darcher@rosemontseneca.com>
Date: Thu, 22 Sep 2011 15:52:30 -0500
To: Hunter Biden <hbiden@rosemontseneca.com>
Subject: Re: Heads up- Fund

This is smelling more and more real. I do believe in the super chairman as well and i starting to believe this is how things actually do go down on the mainland. I read the email and will go through the term sheet on my connecting flight. Wow

Devon Archer
646 436 3745

Please excuse typos as this message was sent from my handheld.

On Sep 22, 2011, at 12:41 PM, Hunter Biden <hbiden@rosemontseneca.com> wrote:

Keep this btw us pls. But bottom line is if I you and me get around 7% of this fund it could be in many ways the end all be all. I dont believe in lottery tickets anymore, but I do believe in the super chairman. See below. I know Michael can be overly optimistic but if we were 20% owners of a CIC super chairman backed fund I think the sky's the limit.


RHB
202.333.1880

Begin forwarded message:

From: michael.c.lin@gmail.com
Date: September 22, 2011 6:18:25 PM GMT+03:00
To: Hunter Biden <hbiden@rosemontseneca.com>, Jim Bulger <bulgerthor@aol.com>
Subject: Re: Heads up- Fund

Gentlemen,

Good news from Jonathan after his meeting with Super Chairman in HK:



アーチャー、リン、バルジャー & マイケル・レナード (2012年10月)

1. We three's ownership of the fund management co. 20% while Jonathan's 10%. (Still very very good for you two and me!)
2. Super Chairman went: "I'm not being greedy even though I commit US\$100 million. Actually I'm planning to give part of the remaining 70% to other Chinese big firms which I'm going to invite to join us, companies like China Investment Corp. or that kind of high power companies." (This is surprisingly great for us. Companies like CIC and the like will of course even enhance our FMC's profile and credibility and to make the fund pie even much bigger if they ever choose to join and to commit money. Imagine we will be sitting on the same board with CIC or the other Chinese HUGE investment or fund house(s)!)



ロプレスティ & ジョー・イン・ザ・ウエストウィング (2011年04月12日)

中国人民銀行前総裁のダイ・ジャオロンの娘婿(496)(497)であるチェは、香港のフォーシーズンズでアルコール中毒のハンターとハンターの同僚を恥ずかしげもなく食事させていた。思い出せ。ハンターによると、チェはバイデン姓を名乗っているため、その気前の良さは「すべて関係する」という。10年間、バルジャーとともに親中派のアメリカ人高官や政治家たちに恩を売ってきたリンだが、ハンターには淡々とこう言った。「シークレットサービスがいつものようにチェックのために電話をかけてきたら、リ・ジョナサンか私に電話させてください」。

Michael Lin <michael.c.l.lin@gmail.com>

Oct 8, 2011 at 03:46:10

Four Seasons Hotel Hong Kong - A Luxury Hotel in Hong Kong, China

To: Jimmy Bulger <bulgerthor@aol.com>, "hbiden@rosemontseneca.com" <hbiden@rosemontseneca.com>

Cc: jonathanlee838@hotmail.com

Gents,

<http://www.fourseasons.com/hongkong/>

This is the hotel Super Chairman will book and pay for us to stay Oct 19th- 21th.

Best,

Michael



チェ
「スーパー・チェアマン」

ダイ・ジャオロン
チェの義父

Michael Lin <michael.c.l.lin@gmail.com>

Oct 8, 2011 at 05:01:44

Re: Hong Kong Trip ←

To: hbiden@rosemontseneca.com

Cc: Jimmy Bulger <bulgerthor@aol.com>, jonathanlee838@hotmail.com

Hunter,

When secret service wish to call to check things as they always do, pls make them call Jonathan or me.

Jonathan: +86 15822500998

Michael: +86 13511035966

Regards,

Michael

发自我的 iPad

在 2011-10-8, 下午5:54, Michael Lin <michael.c.l.lin@gmail.com> 写道:

Gents,

Here are the schedules Jonathan and Super Chairman propose:

Oct 19th: HB, JB, JL and ML to arrive in HK at night, check in Four Seasons Hotel and rest

Oct 20th morning: Free time

Oct 20th noon: HB, JB, JL and ML lunch together at Four Seasons Hotel

Oct 20th 2:00- 5:00pm: Discuss our project in a conference room of Four Seasons w/ SC

Oct 20th 6:30pm: SC to host dinner party in a club (Shop A G/F Citicorp Centre 18 Whitfield Road Hong Kong)

Oct 21th: We four depart HK for US/Beijing



フォーシーズンズ・ホテル・イン・ホンコン

496 "Behind him is the help of his contacts in the political and financial circles ... [i]ncluding MA Jian and GUO Wengui." See "The clues of the case of Che Feng are entangled with Wen Jiabao," July 2015, archive.ph/WjR72

497 David Barboza, "Family of Chinese Regulator Profits in Insurance Firm's Rise," *New York Times*, December 2012, archive.ph/upcXt

498 "I have just returned from Beijing, China where a delegation of state legislative leaders and I had the good fortune to meet with prominent Chinese political and business leaders."

See "Steve Lakis Reports on Bridge-building Trip to China," *Thornton Group*, 2007, archive.fo/0xV9I

バルジャーの甥は 資金提供の事実を隠したかった 正式な契約書が交わされるまでは "先週 香港に行った理由を" "事務所の誰にも話してない ...契約が結ばれるまで、この努力を黙っていたいのです。" ハンターは、ジョーが副社長職を終えるまではBHRの株式を所有しないと嘘をついていた(499)。さらに、バルジャーとハンターの「努力」は、ハンターからの頭金ゼロを要求していた! 彼の弁護士、ケン・レビンソンは2016年4月の電子メールでこう説明している。"361,168ドル (ハンターのBHRへの投資資金のためのデボンの融資の返済・頭金) "(500)。

From: Jim Bulger jbulger@thorntonai.com
Subject: Re: Super Chairman
Date: October 24, 2011 at 12:20
To: Eric eschwerin@rosemontseneca.com
Cc: Hunter Biden hbiden@rosemontseneca.com

Thanks lads.
 Let's just get this done with Jonathan and Che. Then we can
 Talk to you later
 Jimmy
 -----Original Message-----
From: Eric
To: Jim Bulger
Cc: Hunter Biden
Subject: Re: Super Chairman
Sent: Oct 24, 2011 1:17 PM

Got it. What happens in Hong Kong stays in Hong Kong.

Eric D. Schwerin
 eschwerin@rosemontseneca.com

Sent from my iPhone

On Oct 24, 2011, at 12:33 PM, "Jim Bulger" <jbulger@thorntonai.com> wrote:

Eric
 Caryn from my Boston office might be reaching out to you today regarding some thing or another.
Please remember that I have not informed anyone in my office about the reason for my trip to Hong Kong last week. So no one knows that Hunter was with me last week....
 I want to keep this effort quiet until we have a contract
 Call me if you want to chat
 617.872.5772
 Thanks
 Jimmy

Devon Archer <darcher@rosemontseneca.com>
 Re: Super Chairman
 To: Hunter Biden <hbiden@rosemontseneca.com>

Roger. Did we get any closer on naming the fund?

Devon Archer
 646 436 3745

Please excuse typos as this message was sent from my handheld.

On Nov 14, 2011, at 7:15 AM, Hunter Biden <hbiden@rosemontseneca.com> wrote:

Mr. Che

RHB
 202.333.1880

On Nov 14, 2011, at 7:02 AM, Devon Archer <darcher@rosemontseneca.com> wrote:

What's Super Chairman's actual name?



On Apr 13, 2016, at 11:48 AM, Levinson, Kenneth S. <ken.levinson@FaegreBD.com> wrote:

Eric, All

Here are the cash "numbers" I referenced in our call this morning; these were derived (hopefully accurately) from Eric's email of April 11th (this was time stamped at 4:50 PM EDT; we got it from George via email time stamped 5:23 PM that day).

Given Eric's description of the \$51,835 "over draw" by Hunter in 2015, I have accounted for that amount below both as a "receipt" and as a subset of the "taxes" account/payout. However, as Eric clarified in our call today, the "taxes" hold back (whether constituting the gross amount of \$245,498, or the "net" amount after "repayment" of the overdraw (the net being \$193,663 per Eric's email)) was NOT actually paid to the IRS by or on behalf of Hunter during 2015.

Based on the calculations and assumptions shown below, it appears there is a "net" unexplained difference that I can't identify (thus far) for 2015 of +\$222,944. I'm hoping Eric's more experienced and knowledgeable eyes will let us know what I am missing.

In any case, here are my calculations from last night:

Hunter receives/is owed:

- \$833,333 (10 months of Burisma tracked through RSB)
- 51,835 (the "excess draw" taken out by Hunter from RSB)
- 166,666 (2 months of Burisma payments to Owasco)
- \$1,051,834

Hunter pays out:

- \$361,168 (payoff/down of Devon's loan to fund Hunter's investment in BHR)
- 222,224 (per Eric, which works out to 30%/mo, \$27,776, paid to Alex for 8 months as Finder's Fee)
- 51,835 (repayment attributable to Hunter out of "taxes" Hold Back to repay "over draw" from RSB)
- 193,663 (balance of "taxes" Hold Back of \$245,498 remaining after repayment of "over draw" to RSB)
- \$828,890

2015 cash payments attributable to Hunter not accounted for: **\$222,944** (the difference between \$1,051,834 and \$828,890)

What am I missing?

Thanks for any input from any of you, especially Eric...

⁴⁹⁹ Mesires wrote: "Hunter neither played a role in the formation or licensure of the company, nor owned any equity in it while his father was Vice President." Unsurprisingly, the Biden Laptop told a completely different story. In fact, Hunter was integral to the formation of the fund, and his company—Skaneateles, a shell entity he controls—owned 10% of BHR while his father was vice president through a proxy. Archer even provided Hunter with a loan for the shares. See George Mesires, "A Statement on behalf of Hunter Biden," October 2019, *Medium*, archive.ph/Mrt1C

⁵⁰⁰ "Ken Levinson," *LinkedIn*, archive.ph/EfYEN

BHRのピッチデッキの図式は、前ロンドン市長からジョージ・ソロスの両替商であるポール・ソーンまで、世界的なつながりを誇示している(501)。アーチャーらを陥れたインド債券詐欺に関連してSECから起訴されることになるジェイソン・シュガーマンも深く関与していた(502)。BHRは、ジョーの上院でのマックス・ボークスとの関係によって可能となった大使レベルのアクセスを享受していた(503)(504)。中国銀行やその他の国営企業から無限ともいえる流動性を得て、BHRは、そのリターンが単に金銭的なものだけではなく、政治的なものでもある10億ドルのファンドとなった(505)。

GLOBAL NETWORK

Americas
Los Angeles
New York
Washington, DC

Europe
London
Madrid
Barcelona

Asia
Beijing
Hong Kong
Shanghai

Sincerely,



Paul C. Sohn

华瀚 BHR PARTNERS

北京市朝阳区建国路79号华瀚中心写字楼2座31层
邮编: 100025
31F, Tower 2, China Central Place, 79 Jianguo Road
Chaoyang District, Beijing 100025, China

20th January, 2015

Dear Honorable Ambassador Baucus,

Milton Datsopoulos suggested I reach out to you to arrange a meeting during my next trip to Beijing.

This trip will correspond with our first quarter board meeting and I would like to introduce you to our CEO, as well as to members of the Board of Directors from Harvest Global and Bank of China.

Our fund is focused on both China outbound investing and opportunities created by China's Stated Owned Entity reforms. Indeed during the board meeting we will be discussing our investment in the privatization of Sinopec Marketing Co., Ltd.

One of the fund's Chinese constituents is Bohai Capital, which was established as China's first RMB private equity platform and has significant shareholders from China's financial institutions. The fund's second Chinese constituent is Harvest Fund Management, one of China's largest fund managers, which has established Shanghai Ample Financial Services as its alternative investment platform.

You might be interested in the attached articles about the fund and the Sinopec deal.

Please let me know what a convenient date is for you between 26th January and 6th February 2015, and with whom to coordinate to arrange this meeting.

Yours Sincerely,



Devon Archer
Vice Chairman



ジョーとマックス・ボークス元駐中国大使

北京 Beijing • 上海 Shanghai • 香港 Hong Kong • 纽约 New York

ミルトン・ダツオプロス

501 "As often happens when hedge fund managers get on opposite sides of a trade, it got personal, with Bill Ackman complaining to the SEC that Soros had violated insider trading laws and Sohn bragged about his boss Soros, 'George Soros broke the bank of England, and George Soros can break the back of Ackman.'" See Vered Weiss, "Herbalife Bull Paul Sohn Leaves Soros Management," *Jewish Business News*, January 2015, archive.ph/NXKFF/image

502 "BANC: Extensive Ties to Notorious Fraudster Jason Galanis Make Shares Un-Investible," *Dividend Detective*, October 2016, web.archive.org/web/20220201192226/https://dividenddetective.com/BANCreport.pdf

503 "Former Democratic Sen[ator] Max Baucus of Montana was sworn in as ambassador to China on Friday during a closed-door ceremony at the State Department. ... Vice President Joe Biden administered the oath of office[.]" See Malia Herman, "Max Baucus sworn in as ambassador," *Great Falls Tribune*, February 2014, archive.fo/JQLy1

504 "Milt is the senior partner of the firm and has practiced law in Montana for over 40 years." See "Milton Datsopoulos," *Datsopoulos, MacDonald, & Lind, P.C.*, archive.ph/tabnV

505 Yuichiro Kakutani, "Hunter Biden's China Entanglements Spark Concern in Senate," *The Washington Free Beacon*, October 2019, archive.ph/EEGgW

前述したように、リンと他のハンドラーによるグルーミング(506)プロセスは2010年以前から始まり、2013年12月に頂点に達した。中国側はハンターだけでなく、ハンターが諮問委員を務めるローズモントリアルティ (RR) のCEOにもレッドカーペットを敷いた。ダン・バレルは、アメリカの王侯貴族とのつながりから、特別待遇で花形写真撮影が行われた(507)。同じく2004年のケリー大統領選のOBでエール大学の卒業生であるバレルは、この大型商業不動産会社の中国SOEに連なるジェミニへのポンプ・アンド・ダンピング売却を促進した(508)。バレル(509)はアーチャーと緊密に連携し、外国の資金を獲得した。実際、モスクワの元市長の妻から2億ドル以上が注ぎ込まれた(510)。RRのジェミニへの売却は、ハンターに数十万ドルを、離婚歴があり、コカインと売春に繰り返し溺れたとされるバレルに数百万ドルをもたらした。



ダン・バレル、ジミー・バルジャー、ハンター、アーチャー&リン (2011)

Rosemont Realty	
Background	Rosemont Realty is a player in the commercial property acquisition and asset management space operating in over 25 states. The company is headquartered in Santa Fe, New Mexico. The current Rosemont portfolio comprises over 16 million square feet and is heavily weighted to the office sector. It has over 200 properties. Rosemont Realty is the largest private holder of commercial real estate in New Mexico. Founded in 1991, Rosemont Realty has eight regional offices in Albuquerque, Atlanta, Dallas, Denver, Houston, New York, San Antonio and Washington D.C.
	Rosemont Realty LLC was earlier known as <u>BGK Group</u> (largest real estate holder in New Mexico). Rosemont Realty LLC operates as a subsidiary of <u>Rosemont Solebury Capital Management LLC</u> , a private equity arm of <u>Solebury Capital Group LLC</u> specializing in buyouts, growth equity, recapitalizations, and large-cap privatizations.
Management	Daniel Burrell, CEO: Prior to being appointed as CEO, Mr. Burrell was a Partner of Rosemont Capital, L.P, where he managed the firm's fixed income and real estate operations. Before joining Rosemont, Mr. Burrell was President of DCB Private Equity, a boutique firm specializing in real estate debt and equity financing. Prior to DCB Private Equity, Mr. Burrell was a Vice President at Brentwood Capital Partners, a LA based real estate opportunity fund. Mr. Burrell has also held positions in the Domestic Policy Council of the White House during the Clinton Administration and as an advisor to Senator John Kerry during his 2004 presidential campaign. Mr. Burrell received a Bachelor of Arts degree from Georgetown University, a General Course Degree from the London School of Economics, and a J.D. from Yale Law School. Mr. Burrell recently served as Vice Chairman of New Mexico's Mortgage Finance Authority and Chairman of its Contract Services Committee.

In response to questions, Mr. Archer further commented on his personal wealth and business relationships and stated that he expected the sale of his real estate business to realize a significant amount of money (in the many millions) and noted his friendship with Chris Heinz. He further stated that he believed his personal net worth likely exceeded that of Mr. Sugarman. Mr. Archer again confirmed he was not beholden to Mr. Sugarman in any way.

Mr. Archer further discussed the possible sale of his company and the revenues that might be realized, which he said would be a big liquidity event for him, as well as his connections with Bohai, which he said was sponsored by major banks and institutional investors in China. He also discussed his client relationship with Yelena Baturina, who he said had invested over \$200 million dollars in his various investment funds. Mr. Archer emphasized that he had ample funding, but that the investors wanted to be efficient.

Key Considerations

- Over 20 years of experience in real estate investments.
- Portfolio value currently stands at approximately \$1.5 billion. Goal is to increase value to over \$2 billion by 2014.
- Significant activity in the last 12 months with over \$500 million of investments made in more than 4 million square feet of Class A/B office space.

→ Hunter Biden (son of Vice President Biden) is on the advisory board. ←



バレル



506 "The delegation was led by James Bulger, Chairman of Thornton Group, and Hunter Biden, Senior Advisor of [the] Rosemont Realty Fund[.]"
See "Thornton Group visits financial holding executives in Taiwan," (translated), *Thornton Group*, May 2011, archive.ph/vbMm6

507 "Board of Advisors," *Rosemont Realty*, September 2011, archive.ph/gJRPN

508 "So what if China did launch an investigation into the Bidens' dealings in that country? What would they find? Well, one of the pins on the string board could be placed in Santa Fe. The connecting thread, perhaps thin, runs through a hugely successful City Different company once known as the BGK Group and later as Rosemont Realty and which has now moved its headquarters to Los Angeles under the name Gemini Rosemont – following [the] purchase of a majority stake in the company by a Chinese firm. The backstory contains elements of wealth, crime and intrigue, and a cast of characters worthy of a novel by sometimes Santa Fean Stuart Woods. The story starts with Eddie Gilbert, the Santa Fe real estate magnate who died in 2015, four days short of his 93rd birthday. Gilbert's life was recorded by Richard Wittingham's 2003 biography 'Boy Wonder of Wall Street[.]'"
See T.S. Last, "There's a Hunter Biden-Santa Fe connection," *Albuquerque Journal*, December 2019, archive.ph/nTnGp

509 "Burrell was able to tap into some of the families and funders he met on the campaign circuit. 'There is no networking experience on earth like being a senior member of a presidential campaign,' he said. In 2009, he came to New Mexico for a Diane Denish campaign event and met some of the managers at BGK Properties — and eventually Eddie Gilbert himself, the former New York financier whose life on Wall Street was documented in Boy Wonder of Wall Street, the 2003 book by Richard Wittingham. Gilbert came to Santa Fe when he was in his mid-60s to rebuild his life and business and was in his mid-80s when he met Burrell."
See Bruce Krasnow, "Poised for growth, Rosemont Realty CEO wants to nurture New Mexico," *Santa Fe New Mexican*, December 2012, archive.ph/m40dn

510 *United States v. Galanis et al.* (16-cr-00371), Gov't Exhibit 758, S.D.N.Y., archive.ph/otWMZ

BHRのポートフォリオ(511)には、中国共産党がOBOR(一帯一路)の帝国主義的な経済的使命のために利用した重要なデュアルユース技術を保有する企業も含まれている(512)。下表に示すこれらの企業のサンプルには、米国政府によれば「新疆ウイグル自治区 (XUAR) のウイグル人やその他大多数のイスラム系少数民族を標的とした中国のキャンペーンにおける人権侵害と虐待に関与してきた」

(513) (514) Face++が含まれていた。
端的に言えば、現職の大統領の息子が、少数民族をプロファイリングする制裁対象企業に投資していたのだ(515)(516)。BHRは、中国の原子力エネルギー会社にも投資しており、その技術者（デラウェア州のジョーからわずか5分のところに住んでいたホー・Szuhsiung 「アレン」）は、原子力技術を盗み、中国共産党のエージェントとして行動することを共謀したとして有罪判決を受け、その後強制送還されています。ハンターの会社は、「CGNの香港IPOの中心的な投資家」であることを自慢していた(518)。

<p>FOR IMMEDIATE RELEASE</p> <p>Thursday, April 14, 2016</p> <p>U.S. Nuclear Engineer, China General Nuclear Power Company and Energy Technology International Indicted in Nuclear Power Conspiracy against the United States</p> <p>A two-count indictment was unsealed today in the Eastern District of Tennessee charging <u>Szuhsiung Ho, aka Allen Ho</u>, a citizen of the United States; <u>China General Nuclear Power Company (CGNPC)</u>, formerly known as the China Guangdong Nuclear Power Company and Energy Technology International (ETI) for conspiracy to unlawfully engage and participate in the production and development of special nuclear material outside the United States, without the required authorization from the U.S. Department of Energy. This authorization is required by U.S. law and is robustly observed through frequent legal U.S.-China civil nuclear cooperation. Ho was also charged with conspiracy to act in the United States as an agent of a foreign government.</p>		<p>SZUHSIUNG HO</p> <p>Register Number: 69967-019</p> <p>Age: 71 Race: Asian Sex: Male</p> <p>Released On: 09/19/2018</p>	 <p>デラウェア州のホーの家 (39.783108, -75.591758)</p>	
--	---	--	--	---

BHR投資先企業の例	投資日	管轄区域
中国通用核電集団 (CGN)	2014	中国
サイノパック	2014	中国
ヘニゲス・オートモーティブ [with AVIC]	2015	アメリカ
コンテナポラリー・アンプレックス・テクノロジー Co. Ltd. (CATL)	2015	中国
ディディ	2015	中国
天科烽火礦業 [中国モリブデンとの合併] について	2016	DRC (コンゴ共和国)
ワタガン・マイニング社 [ヤンコアル・オーストラリア社100%出資]	2016	オーストラリア
Face++	2017	中国

⁵¹¹ QIAN Fengjunsheng, “International Concept, Chinese Practice,” (translated), July 2018, archive.ph/k7WrW

⁵¹² “Guidance on Promoting Green Belt and Road,” *State Information Center of China*, May 2017, archive.ph/y7S93

⁵¹³ “U.S. Department of Commerce Adds 28 Chinese Organizations to its Entity List,” *U.S. Department of Commerce*, October 2019, archive.fo/KjQ8z

⁵¹⁴ “Bohai Harvest relies heavily on an international subsidiary of the state-owned Bank of China to finance its investments, referring to itself as an ‘investment platform under BOC’ ... The fund has also partnered with a subsidiary of HNA Group, a ... conglomerate ... has snapped up investments in a wide range of businesses across the world.” See Lee Fang, “Chinese Fund Backed by Hunter Biden Invested in Major Chinese Surveillance Firm,” *The Intercept*, May 2019, archive.ph/oBAWm

⁵¹⁵ “A key Chinese business partner of Hunter Biden said the Chinese state-backed private equity company was conducting ‘internal studies’ on whether, and how, to explain the son of former vice-president Joe Biden’s role in the company. Jonathan Li Xiangsheng, the chief executive of BHR Equity Investment Fund Management Company, said the firm was working to produce an explanation about Hunter’s role when he was reached by the *South China Morning Post* by telephone, but declined to elaborate. ... The US president’s claims have also drawn attention to BHR Equity Investment, which is backed by China’s state-owned lender Bank of China and the country’s flagship mutual fund management firm Harvest, even though China’s media outlets have remained silent on the matter.” See ZHOU Cissy, “Chinese business partner of Joe Biden’s son yet to decide whether to comment after Donald Trump’s call for investigation,” *South China Morning Post*, October 2019, archive.ph/dDe5K

⁵¹⁶ “As the anchor investor, Bohai Harvest participated in the Hong Kong listing of CGN Power (translated),” *BHR*, December 2014, archive.ph/wG1vZ

⁵¹⁷ “U.S. Nuclear Engineer, China General Nuclear Power Company and Energy Technology International Indicted in Nuclear Power Conspiracy against the United States,” *U.S. Department of Justice*, April 2016, archive.ph/CyhgX

⁵¹⁸ Aime Williams et al., “Hunter Biden’s web of interests,” *Financial Times*, October 2019, archive.ph/O2FtS

ハンターとシュウェリンが仲違いするまでは、後者はBHRの2.5%の株式を保有し、ファンドの企業「監督者」であった。シュウェリンはハンターに、BHRがDidi(519)株を売却することで、30万ドル以上が懐に入るというメモを送ってきた(520)。

もう一つの「重要な分配」は、BHRが2019年に中国のリチウムイオン電池メーカーCATLの株式を売却することを申請したことである(521)。相関関係は因果関係を意味しないが、ジョーがリチウム鉱床が豊富にあり、中国の抽出業者が天然資源のごちそうになる準備ができているアフガニスタンからの米国の避難を発表(522)した後、彼らの株価が50%以上上昇したことは、CATLにとって有利な展開だったのは確かだ(523)。

From: Eric Schwerin <eschwerin@rosemontseneca.com>
 Subject: Apple and BHR are "co-investors"
 Date: May 13, 2016 at 4:34 AM
 To: Hunter Biden <hbiden@rosemontseneca.com>, James Bulger <jbulger@thorntonal.com>

WHAT SILICON VALLEY IS READING - Apple invests in Uber's biggest Chinese rival. Why? CEO Tim Cook says it's "a chance to learn more about certain segments of the China market."
<http://on.wsj.com/1Xo4HC8>

Eric Schwerin <eschwerin@rosemontseneca.com> Nov 19, 2018 at 20:00

IMPORTANT- Pls Respond

To: rhbdc@icloud.com

Cc: "George R. Mesires" <george.mesires@faegrebd.com>

Hunter,

1) Xin reached out to me last night checking in on the loan extension document for BHR. I don't believe you have any issues with this but don't want to execute it without your confirmation.

2) More importantly, can you give me an idea when you can provide a response on Redemption Agreement? Haven't heard from you or George on this. There's no reason we should leave this to the end of the year.

Also, just so you are aware, the way it is structured gives you more than 75% of the current assets of Skaneateles going forward. This includes 100% of BHR for you - and BHR is due to have a significant distribution in 2019 because of the CATL exit.

There will be some administrative work required to finalize everything but Joan and I can work with Katie to get that done before the end of 2018 if we can sign and finalize the agreement in the next few weeks.

From: Eric Schwerin <eschwerin@rosemontseneca.com>
 Subject: Fwd: BHR - Didi Exit
 Date: July 7, 2016 at 9:25 AM
 To: Hunter Biden <hbiden@rosemontseneca.com>

Sorry, typo. I meant \$300,000.



Eric D. Schwerin
 Rosemont Seneca Advisors, LLC
 1010 Wisconsin Ave., NW
 Suite 705
 Washington, DC 20007
 (202) 333-1880
eschwerin@rosemontseneca.com

Consider the environment before printing this email.

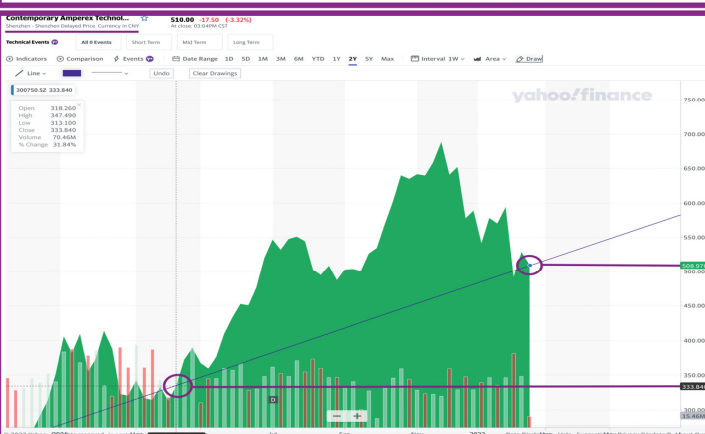
Begin forwarded message:

From: Eric Schwerin <eschwerin@rosemontseneca.com>
 Subject: BHR - Didi Exit
 Date: July 7, 2016 at 12:23:26 PM EDT
 To: Hunter Biden <hbiden@rosemontseneca.com>

See below from Xin re: a potential Didi Exit. Based on the math it should mean approx. \$600K per 10% ownership share.

We are looking at divesting our Didi stake, particulars below, please keep all information confidential:

- we own 729,230 shares and we are looking to sell all of our shares (buy-in price was US\$27.5)
- our ask price will be north of US\$47.50 (around 24% premium over last round's pricing but at a discount of next round's expected valuation)
- historically, each round of fundraising has seen an increase of around 40% in valuation
- Didi's most recent round of fundraising which included Tim Cook investing US\$1 billion was at about US\$38.22 per share with post-money valuation of US\$26.5 billion
- we are entitled to 20% carried interest on this investment, any sale would be subject to existing shareholders' pre-emptive purchase rights and the new investor would become a direct investor in Didi
- please let us know if anyone might be interested



519 "Apple Invests \$1 Billion in Didi, Uber's Rival in China," *Wall Street Journal*, May 2016, archive.ph/UPp6W

520 "One of BHR's first major portfolio investments was a ride-sharing company like Uber called Didi Dache—now called Didi Chuxing Technology Co. That company is closely connected to Liu Chuanzhi, the chairman of the China Entrepreneur Club (CEC) and the founder of Legend Holdings—the parent company of Lenovo, one of the world's largest computer companies. Liu is a former Chinese Communist Party delegate and was a leader of the 2011 CEC delegation to the White House. His daughter was the President of Didi. Liu has long been involved in CCP politics, including serving as a representative to the 9th, 10th, and 11th sessions of the National People's Congress of the PRC and as a representative to the 16th and 17th National Congress of the Chinese Communist Party."

See Peter Schweizer and Seamus Bruner, "This is China, Inc.: Emails Reveal Hunter Biden's Associates Helped Communist-Aligned Chinese Elites Secure White House Meetings," *Breitbart*, October 2020, archive.ph/sv60c


521 "An even earlier investor in CATL was a Chinese private equity company connected to Hunter Biden, the American president's son. The firm, known as BHR, bought a 0.4 percent stake in 2016, paying roughly \$15 million. In 2019, when BHR applied to sell the stake, it was valued at roughly \$76 million."

See Keith Bradsher and Michael Forsythe, "Why a Chinese Company Dominates Electric Car Batteries," *New York Times*, December 2021, archive.ph/fbhAy

522 "Biden Announces Full U.S. Troop Withdrawal from Afghanistan by Sept. 11," *U.S. Department of Defense*, April 2021, archive.fo/nTsCJ

523 Eltaf NAJAFIZADA, "Chinese Miners in Talks to Access Vast Afghan Lithium Reserves," *Bloomberg*, November 2021, archive.ph/fVXKI

実は、BHRの膨大なポートフォリオについて我々が知っていることは、ケイマン諸島をはじめとするタックスヘイブンの秘匿性によって制限されていたのである。四半期総会（ハンターはホワイトイー・バルジャーの甥を委任状として送った）の前に役員に配布された「機密」と記された(524)文書には、BHRの海外子会社のリストが、ジーン・ハックマンが『ザ・ファーム』で演じたキャラクターの請求書のように見えた(525)。

Summary of BHR Subsidiaries and Managed Funds						
	Category	Naming Rule	Shareholder / General Partner	Place of Registration/ Incorporation	Total	Comment
Onshore	Direct and Indirect Subsidiaries	Bohai Huamei Rui X (Shanghai) Investment Management Co., Ltd., Bohai Huamei Chengdu Equity Investment Fund Management Co., Ltd., Beijing Bohai Huamei Rui X Equity Investment Fund Management Co., Ltd., Bofeng (Shanghai) Industrial Development Co., Ltd., Huayu (Shanghai) Information Technology Co., Ltd.	Shareholder: BHR or its Shenzhen subsidiary	Shanghai Free Trade Zone, Shenzhen Qianhai, Chengdu Tianfu New District, Beijing	7	<p>Letter of Proxy</p> <p>To Bohai Harvest RST (Shanghai) Equity Investment Fund Management Co., Ltd. (the "Company"), 致函海华美 (上海) 股权投资基金管理有限公司 ("公司"):</p> <p>I, the undersigned, being one of the board members of the Company, hereby appoint James Bulger as my proxy to attend and vote on the board meeting of the Company to be held on January 18, 2019.</p> <p>本人, 下列签字人, 作为公司董事会成员之一特此指派 James Bulger 作为本人的代理人出席公司于 2019 年 1 月 18 日召开的董事会会议, 并代表本人在该等会议上投票。</p> <p>Sincerely yours, 顺颂商祺!</p> <p>R. Hunter Biden</p>  <p>2019 年 1 月 16 日 January 16, 2019</p> <p>BHR PARTNERS 渤海华美 (上海) 股权投资基金管理有限公司 BOHAI HARVEST RST (SHANGHAI) EQUITY INVESTMENT FUND MANAGEMENT CO., LTD. 董事会决议 BOARD RESOLUTION</p> <p>渤海华美 (上海) 股权投资基金管理有限公司 ("公司") 董事会于 2019 年 1 月 18 日召开会议, 全体出席董事一致同意决议如下: Bohai Harvest RST (Shanghai) Equity Investment Fund Management Co., Ltd. (the "Company") held its board meeting on January 18, 2019. It is unanimously resolved by all attending board members of the Company that:</p> <p>批准公司管理层提交的 2018 年度工作报告、2019 年度工作计划以及 2018 年度财务报告报告和 2019 年度预算。 The annual business report for 2018, the annual business plan for 2019, the annual financial report for 2018 and the annual financial budget for 2019 as submitted by the management of the Company be approved.</p> <p>本决议以中英文书就, 如两种文本有任何不一致, 以中文文本为准。 This resolution is made in Chinese and English; in case of any discrepancy, the Chinese version shall prevail.</p>
	Deal Funds	(i) Bohai Huamei##Phase (Shanghai) Equity Investment Fund Partnership (Limited Partnership) (ii) Bo X (Shanghai) Investment Center (Limited Partnership) (iii) X Yuan (Shanghai) Investment Management Center (Limited Partnership) (iv) Chengdu Bohai Huamei X Phase Equity Investment Fund Partnership (Limited Partnership) (v) Wenzhou Run X Equity Investment Fund Partnership (Limited Partnership) (vi) Bohai Huamei (Shenzhen) Investment Consulting Partnership (Limited Partnership) (vii) Ningbo Meishan Bonded Port Area Bohai Huamei Qing X Equity Investment Fund Partnership (Limited Partnership)	GP: BHR, BHR Ruiyun, BHR Ruila, BHR Chengdu LP: Angju	Shanghai Free Trade Zone, Chengdu Tianfu New District, Zhejiang Wenzhou, Ningbo Meishan Bonded Port Area	22	
	Carried Interest Entities	Gongqingcheng Huamei Xieli Investment Management Partnership (Limited Partnership) Gongqingcheng Bohai Huamei X Phase Investment Center (Limited Partnership)	GP: Angju, BHR Ruiyun, BHR Ruila LP: BHR employees	Gongqingcheng, Jiangxi	6	
	Employee Co-investment Entity	Gongqingcheng Huamei Qixin Investment Management L.P.	GP: Angju LP: BHR employees	Gongqingcheng, Jiangxi	1	Will serve as LP and co-invest in deal funds with other investors.
Offshore	Direct Subsidiaries	BHR Investment Management Limited BHR Investment Consulting Limited	Shareholder: BHR	Hong Kong	2	
	Indirect subsidiaries	BHR (Cayman) Management Limited BHR (Cayman) GP I, L.P. BHR (Cayman) GP II, L.P. BHR (Cayman) GP III, L.P.	Shareholder: BHR Investment Management Limited	Cayman	4	Will serve as Manager/GP of shell funds in Cayman Islands.
	SPV	BHR Win XXX Investment Management Limited	Shareholder: BHR Investment Management Limited	Hong Kong	4	Will serve as SPVs in overseas M&A projects where Jonathan Li serves as the sole initial shareholder and upon registration transfers all his shares to the deal fund as necessary.
		BHR New XXX Investment Management Limited	Shareholder: Jonathan Li / Onshore Deal Fund	Hong Kong	6	
		United NSW Energy Limited	Shareholder: BHR (Cayman) Management Limited	BVI	1	
	Shell Funds	BHR Investment Fund ##, L.P.	GP: BHR (Cayman) GP I, Limited BHR (Cayman) GP II, Limited BHR (Cayman) GP III, Limited LP: BHR New Energy Limited	Cayman Islands	10	
Carried Interest Entities	BHR New XXX Investment Management Limited	Shareholder: employees	BVI	2	In overseas projects with carried interest distribution, the sole shareholder of the deal funds in Cayman Islands (a.k.a. BHR Investment Management Limited) will transfer 30% of its shares of GP I/GP II/GP III to the carried interest distribution entity.	
Employee Co-investment Entity	BHR New XXX Investment Management Limited	Shareholder: employees	BVI	1	Will serve as LP and co-invest in deal funds with other investors.	

524 "BHR Q1 2019 Board Meeting Minutes," *Marco Polo*, tinyurl.com/2vsjzp95

525 Vincent Canby, "The Firm; A Mole in the Den of Corrupt Legal Lions," *New York Times*, June 1993, archive.ph/HrON0

いつ	どこで(会場)	誰が(共犯者)	何を
04/13/2015 & 09/01/2015	D.D.C.	デボン・アーチャー & ジミー・バルジャー	プリンシパル & 登録届出書

「プロジェクト・ハンソン」という秘密のコードネームで呼ばれるBHRによるヘニゲス・オートモーティブの買収は、重要な二重用途の防振技術の米国メーカーで、ハンターと彼のビジネスパートナーがFARAに繰り返し違反することによって可能となった。この買収は、対米外国投資委員会(CFIUS) (526)による省庁間の承認と、BHRとBHRのパートナーである中国航空工業集团公司(AVIC)が、国家安全保障上の重大な脅威をもたらさないことを証明する必要があった(527)。ハンターが父親の影響力を利用してCFIUSに便宜を図ったかどうかは、ノートパソコンからは確認できなかったが、ハンターが数ヶ月にわたってBHRの代理人を務めたことは、彼が司法省に登録していないことから、違法であることは明らかであった。

发件人: 王昕 [mailto:xin.wang@bhrpe.com]
发送时间: Monday, April 13, 2015 11:27 AM
收件人: 'JONATHAN XIANGSHENG LI'; 'James Bulger'; 'Devon Archer'; 'Hunter Biden' ←
主题: 答复: Project status update call – April 13, 2015 @ 9am (NYC) / 9pm (BJ)

Agenda for the call, in no particular order of importance:

- follow up on Aleris
- SOE fundraising (Burnham proposal feedback)
- EDP
- update on Hanson
- IPO Fund (US\$300mm)
- Project Carmen (Kazakhstan) – waiting for feedback on co-investment agreement. Next step – fundraising (Target investment 120mm in total, Listco 60mm, PE co-investor 20mm, BHR 40mm)
- Bombardier
- hire for U.S. office



⁵²⁶ “The direct involvement of Mr. Hunter Biden and Mr. Heinz in the acquisition of Henniges by the Chinese government creates a potential conflict of interest. Both are directly related to high-ranking Obama administration officials. The Department of State, then under Mr. Kerry’s leadership, is also a CFIUS member and played a direct role in the decision to approve the Henniges transaction. The appearance of potential conflicts in this case is particularly troubling given Mr. Biden’s and Mr. Heinz’s history of investing in and collaborating with Chinese companies, including at least one posing significant national security concerns. This history with China pre and post-dates the 2015 Henniges transaction.” See “Grassley Raises Concerns Over Obama Admin Approval of U.S. Tech Company Joint Sale to Chinese Government and Investment Firm Linked to Biden, Kerry Families,” *U.S. Senator Chuck Grassley*, August 2019, [archive.ph/8W3tX](https://www.archive.ph/8W3tX)

⁵²⁷ Amrietha NELLAN, “AVIC International a Success: How Regulatory Changes to CFIUS Has Limited Political Interference and Empowered Chinese Investors to Obtain a Successful Review,” *Hastings Business Law Journal*, Spring 2013, [tinyurl.com/585ws9dh](https://www.tinyurl.com/585ws9dh)